

Proya Cosmetics Co. , Ltd.

Code of Integrity and Self-Discipline

To uphold the business philosophy of integrity and fairness, build a clean and efficient management team, and promote and ensure employees' adherence to business ethics and fundamental standards of integrity in their professional conduct, Proya Cosmetics Co. , Ltd. (hereinafter referred to as the "Company") hereby establish this Code for joint observance:

Article 1 [Compliance with Laws and Disciplines] All employees shall strictly comply with national laws and regulations, observe company rules and regulations, and respect social public order, good customs, and industry standards. Business operations shall be conducted under the principles of integrity, compliance, and fair dealing. Employees shall safeguard industry reputation and corporate image, and act with honesty, trustworthiness, integrity, and self-discipline.

Article 2 [Compliance and Risk Control] The primary responsibility for risk prevention and control regarding integrity in professional conduct shall be strictly fulfilled. The Company shall establish a scientific and effective risk management system, incorporate integrity into employee performance evaluations, and rigorously control moral, operational, and managerial risks.

Article 3 [Integrity and Moral Conduct] All employees shall maintain strict self-discipline and uphold moral rectitude. Employees shall faithfully fulfill job responsibilities, consciously accept public oversight, and refrain from conducting any illegal or non-compliant profit-seeking activities and using any means to interfere with or disrupt the market order of the cosmetics industry, thereby fostering a clean, ethical, and healthy industry environment.

Article 4 [Integrity in Exercise of Power] It is a basic requirement to resolutely combat corruption and maintain personal integrity. Employees shall firmly resist commercial bribery and improper transactions, and refrain from soliciting or accepting improper benefits in any manner. It is prohibited to offer improper benefits to regulatory authorities and other interested parties, or exploit one's position for personal gain or for the benefit of others. Employees shall steadfastly uphold the baseline of integrity and compliance.

Article 5 [Pragmatism and Integrity in Action] Employees shall be down-to-earth and seek truth from facts. No one shall engage in fraud or misuse company resources for private gain. It is strictly prohibited to embezzle, misappropriate, or encroach upon funds or property of the Company, customers, suppliers, or other relevant parties. No false advertising, non-compliant commitments, or other acts that may hurt the lawful rights and interests of consumers are permitted.

Article 6 [Confidentiality Obligations] Employees shall comply with state and company provisions on confidentiality, not exploiting the Company's trade secrets, intellectual property, or business channels for personal or third-party benefit or disclosing the Company's trade secrets or customer information by any means. Any activity that may give rise to a conflict of interest shall be promptly reported and

avoided.

Article 7 [Supervision and Discipline] The Company shall strengthen education, supervision, and inspection regarding employees' integrity in professional conduct, and foster cross-departmental collaboration to promptly address identified issues and report significant matters, with mechanisms established for education and disciplinary action against violations of professional ethics or codes of conduct and for strict enforcement of accountability.

This Code shall become effective on the date of signing. Directors, supervisors, senior executives, and employees of the Company and its subsidiaries are deemed to automatically accept and agree to be bound by this Code. Anyone who commits a violation voluntarily agrees to accept disciplinary actions imposed by the Company and bear corresponding legal consequences.

By (Signature) :

Date: